**Pg. 158 Review Facts**

1. Which form of business is fewest in total number but highest in terms of total sales of goods and services?
2. What are the five basic rights of shareholders?
3. How does someone become a stockholder in a corporation? A director? An officer?
4. What steps must be taken to form a corporation?
5. By what means can stockholders vote on matters affecting the corporation even when they cannot be present at the meetings?
6. How does a close corporation differ from an open corporation?
7. Give four advantages of corporations.
8. Give three disadvantages of corporations.
9. Why would a business want to form a joint venture?
10. What is the purpose of cooperatives?